

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 6 Months ended March 31 (50% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 21,388,114	\$ 42,498,200		\$ 20,794,375	\$ 42,227,784		
Other	43,671	25,500		38,937	37,000		
<b>Total operating revenue</b>	<b>21,431,785</b>	<b>42,523,700</b>	<b>50.4%</b>	<b>20,833,312</b>	<b>42,264,784</b>	<b>49.3%</b>	<b>2.9%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	17,826,442	39,154,181		16,972,624	38,164,612		
Reserve for capital replacement	1,108,491	2,160,000		1,073,997	2,120,000		
<b>Total operating expenses</b>	<b>18,934,933</b>	<b>41,314,181</b>	<b>45.8%</b>	<b>18,046,621</b>	<b>40,284,612</b>	<b>44.8%</b>	<b>4.9%</b>
Operating income	2,496,852	1,209,519		2,786,691	1,980,172		<b>-10.4%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(856,620)	(1,051,637)		(811,283)	(1,017,713)		
Investment income	20,310	388,000		86,150	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
<b>Total nonoperating revenues (expenses)</b>	<b>(836,310)</b>	<b>(662,637)</b>	<b>126.2%</b>	<b>(725,133)</b>	<b>(594,713)</b>	<b>121.9%</b>	<b>15.3%</b>
Income before contributions	1,660,542	546,882		2,061,558	1,385,459		
Capital contributions	567,296	550,000	<b>103.1%</b>	497,918	450,000	<b>110.6%</b>	
<b>Income after contributions</b>	<b>\$ 2,227,838</b>	<b>\$ 1,096,882</b>		<b>\$ 2,559,476</b>	<b>\$ 1,835,459</b>		<b>-13.0%</b>